

**In the name of Allah  
the Most Gracious, the Most Merciful**

Praise be to Allah, and peace and blessings be upon the Messenger of Allah

Whereas, the owners of AG Bullionz Ltd ("AG Bullionz Ltd") presented their business model & operating method in trading gold, along with other services they provide in addition to buying and selling gold. These services include delivery, storage, and investment services. Thus, I have conducted a revision of the contracts they have adopted and scrutinized them from a Sharia perspective. So, I hereby confirm that these contracts are complying with the consensus of scholars on the rules and conditions of trading in gold.

Furthermore, and for further assurance and certainty, I engaged in discussions regarding such business model & operating method with a several Sharia specialists, posing a direct question regarding this matter. All the Sharia specialists affirmed its Sharia compliance; among them are specialists in contemporary financial transactions within the International Union of Muslim Scholars. They provided an oral legal consultation approving the method adopted by the AG Bullionz Ltd.

Moreover, I have examined this business model & operating method in light of Sharia standards in force at the Accounting and Auditing Organization for Islamic Financial Institutions ("AAOIFI"), particularly Standard no. (57) concerning the rules of dealing with gold. Whereas, I found that the business model & operating method adopted by the AG Bullionz Ltd also aligns with these standards, and Allah Almighty knows best.

Shaker Khorma  
Sharia consultant of  
Qudah Law Firm LLP  
[Shaker.khorma@qudahlawfirm.com](mailto:Shaker.khorma@qudahlawfirm.com)



